

Memorandum of Understanding

Among

Jeb Bush
Governor, State of Florida

AND

Roberto Rodrigues
President, Superior Council of Agribusiness of FIESP

AND

Ambassador Luis Alberto Moreno
President, Inter-American Development Bank

Hereinafter called the Parties,

WHEREAS, the State of Florida, as the Gateway to the Americas, shares dynamic trade and cultural links with the nations of Latin America and the Caribbean;

WHEREAS, the Superior Council of Agribusiness of FIESP is a strategic technical entity, the purpose of which is to promote the debate and analysis of relevant issues for São Paulo and Brazilian industries, aiming to give directions on FIESP's Agribusiness position in the development of actions and policies, which are executed by the appropriate departments, seeking and optimizing results;

WHEREAS, the Inter-American Development Bank (hereinafter referred to as the "IDB") is a public international organization, the purpose of which is to contribute to the acceleration of the process of economic and social development of its regional developing member countries in Latin America and the Caribbean, individually and collectively;

WHEREAS, the Parties agree that cooperation on renewable energy has the potential to serve as a uniting force in the Americas, contributing toward economic growth, development, and a cleaner environment;

WHEREAS, the Parties recognize that ethanol can be a powerful catalyst for poor nations to grow their own energy and capitalize on trading partnerships to boost economic opportunity through investments in business and social services;

WHEREAS, the Parties concur on the importance of promoting the usage of ethanol in the gasoline pools of the Western Hemisphere;

WHEREAS, the Parties would like to work toward the creation of an international market for ethanol, the purposes of which would include promoting economic development and market-based solutions to poverty alleviation.

THE PARTIES HAVE THEREFORE AGREED TO THE FOLLOWING:

ARTICLE 1
Objective

The objective of this Memorandum of Understanding is to formalize a non-exclusive framework of cooperation, to facilitate collaboration amongst the Parties, and to explore opportunities for joint activities that would promote increased production and consumption of ethanol throughout the hemisphere in order to provide economic, environmental, developmental and security benefits to the Americas as a whole.

ARTICLE 2
Areas of Cooperation

The Parties may, in particular, explore the possibility of cooperating in the following areas of activity:

- 2.1 Active participation and collaboration in the design and implementation of regional and sub-regional projects and programs;
- 2.2 Exchange of information and consultation, as necessary and appropriate, in the interest of identifying areas in which, and the concrete activities for which, effective and practical cooperation may be possible as a means of carrying out joint activities and programs within the framework of this Memorandum of Understanding;
- 2.3 Such other related activities as may be agreed upon amongst the Parties from time to time, subject to each of the Parties' respective objectives, functions, policies and procedures.

ARTICLE 3
Obligations of the Parties

This Memorandum of Understanding does not represent any commitment with regard to funding on the part of the Parties. Any such commitment shall be reflected in separate agreements that may be entered into by the Parties under this Memorandum of Understanding, subject to their respective policies and procedures. Furthermore, this Memorandum of Understanding does not represent any commitment on the part of any Party to give preferred treatment to the others in any matter contemplated under this Memorandum of Understanding or otherwise.

ARTICLE 4
Channel of Communication and Notice

- 4.1 For the purpose of facilitating the implementation of the working arrangements to be established by the Parties to this Memorandum of Understanding, the channel of communication for the Parties shall be:

For the IDB:

Inter-American Development Bank
Attention: Luis A. Moreno
1300 New York Avenue, NW
Washington, D.C. 20577
United States of America
Telephone: + 1 (202) 623-1598
Facsimile: + 1 (202) 623-1799

For the State of Florida:

Executive Office of the Governor
Attention: Jeb Bush
PL 05
The Capitol
Tallahassee, Florida 32399
United States of America

For FIESP:

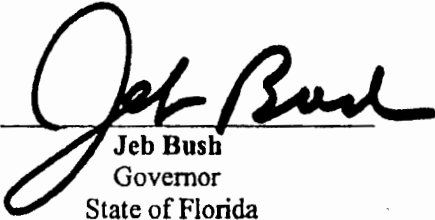
Conselho Superior do Agronegócio – FIESP
Attention: Roberto Rodrigues
Av. Paulista, 1313
6º andar - Sala 620
01311-923, São Paulo, SP
Brazil

- 4.2 Any Party hereto may, by notice in writing to the others, designate additional representatives or substitute other representatives for those designated in Section 4.1 of this Article.

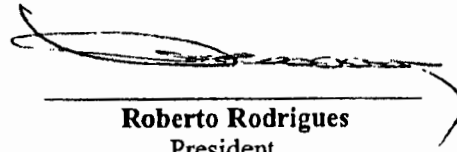
ARTICLE 5
Final Dispositions

- 5.1 The sole purpose of this Memorandum of Understanding is to express the intentions of the Parties and is not intended to be a legally binding obligation.
- 5.2 The Parties agree that they shall determine by consensus the addition of any other party to this Memorandum of Understanding.
- 5.3 This Memorandum of Understanding, with the consent of the Parties, may be amended at any time by exchange of letters.

IN WITNESS WHEREOF, the Parties hereto, each acting through its duly authorized representative, have signed this Memorandum of Understanding in two (2) original counterparts in the English language, in the City of Miami on this 18th day of December 2006.



Jeb Bush
Governor
State of Florida



Roberto Rodrigues
President
Superior Council of
Agribusiness of FIESP



Signing Witnessed by
Ambassador Luis Alberto Moreno
President
Inter-American Development Bank



UNITED STATES ENVIRONMENTAL PROTECTION AGENCY
WASHINGTON, D.C. 20460

FEB 12 2007

The Honorable Jeb Bush
The Capitol
400 South Monroe Street
Tallahassee, Florida 32399

THE ADMINISTRATOR

Dear Governor Bush:

Thank you for your letter of December 29, 2006, regarding your "15 by 15" ethanol initiative and the information on the Interamerican Ethanol Commission (IEC). I am encouraged by your efforts to promote increased production and consumption of ethanol in the Americas. I wish you the best of luck in this new endeavor.

EPA has an important role to play in the promotion of renewable energy through the implementation of a Renewable Fuel Standard provided for in the Energy Policy Act of 2005. The Agency will do its part to ensure that America meets the target of 7.5 billion gallons of renewable fuel in our fuel supply system by 2012.

As a result of the President's leadership, we expect renewable energy use to expand to 35 billion gallons by 2017 – nearly five times the 2012 target now in law. The energy, innovation, and vision of Americans in both the public and private sector will ensure the Nation achieves this lofty goal. EPA appreciates the leadership you are providing in this vital area, and we look forward to working with you and others to improve our environment and lessen America's dependence on foreign oil.

I have forwarded the IEC's Memorandum of Understanding and the initial strategic planning document to appropriate staff in EPA for their information and review. We look forward to the opportunity to work with you and the IEC on these issues in the future.

If I can be of further assistance, please do not hesitate to contact me or your representative may contact EPA's Agriculture Advisor, Jon Scholl, at (202) 564-1530 or Mayor Randy Kelly in the Office of Congressional and Intergovernmental Relations at (202) 564-3126.

Sincerely,

A handwritten signature in black ink, appearing to read "S. L. Johnson", is written over the typed name.

Stephen L. Johnson



Jeb Bush
Governor

Department of Environmental Protection

Twin Towers Office Building
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

Colleen M. Castille
Secretary

October 21, 2005

Mr. Granta A. Nakayama
Assistant Administrator
Office of Enforcement and
Compliance Assurance
United States Environmental
Protection Agency
1200 Pennsylvania Avenue Northwest
Washington, DC 10460

Re: Request for Waiver of Red Dyed Diesel Requirements
Related to Hurricane Wilma

Dear Mr. Nakayama:

I am writing this letter on behalf of Allan Bedwell, Deputy Secretary of Regulatory Programs and Energy, Florida Department of Environmental Protection. This letter shall serve as our Department's written request for a further waiver of the statewide federal red dyed diesel requirements through November 10, to address the impact of Hurricane Wilma.

Based upon my staff's conversations today with Jim Smith of the Florida Petroleum Marketers Association, we are experiencing statewide diesel fuel shortages and anticipate additional draw downs given the hurricane-strength and track predictions, and the ongoing large scale evacuations occurring in southern Florida. The current forecast track projects landfall in the Southwest Florida area mid-morning Monday, and is expected to rapidly cross the peninsula into Florida's largest population centers. The hurricane's uncertain path and large extent of tropical storm force winds will also disrupt barge traffic to the Tampa and Everglades fuel ports, which account for approximately 67 percent of Florida's diesel fuel supply. We anticipate 3-5 days will be required to re-supply fuel inventories after the hurricane has passed.

Note that the geography of the state requires that the major roadways are used as evacuation routes; the resulting traffic delays and the need to redirect traffic lanes to facilitate evacuation further serve to limit fuel deliveries by truck in southern counties of the state. We also expect closure of the coastal roads and bridges in affected counties, which will cut off fuel supplies to these counties both before and after Wilma makes landfall. It is likely that the winds will cause extensive damage to power lines in these counties, which will further disrupt retail availability of diesel fuel. These factors all make necessary our early planning to provide for adequate supplies for first responders, and cleanup and utility crews. Please also consider that Florida is still experiencing fuel shortages this year from Hurricanes Dennis, Katrina, and Rita.

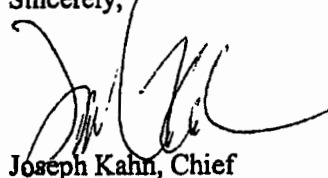
"More Protection, Less Process"

Printed on recycled paper.

Mr. Granta A. Nakayama
October 21, 2005
Page Two

We trust that you will favorably respond to our request in advance of landfall to maximize fuel supply for storm preparation and response. We will also send a notification to the IRS as well, and will copy that agency on your response, so that we may coordinate their action with EPA's. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to be 'J. Kahn', written over the printed name.

Joseph Kahn, Chief
Bureau of Air Monitoring
and Mobile Sources

JK/bt

cc: Allan Bedwell, DEP
Michael G. Cooke, DEP
Barbara Franklin, IRS



UNITED STATES ENVIRONMENTAL PROTECTION AGENCY
WASHINGTON, D.C. 20460

OCT 24 2005

THE ADMINISTRATOR

Governor Jeb Bush
Executive Office of the Governor
The Capitol
Tallahassee, FL 32399-0001

Re: Fuel Waiver Concerning Diesel Fuel in the State of Florida

Dear Governor Bush:

I am writing in response to the October 21, 2005 letter of Joseph Kahn, Chief of the Bureau of Air Monitoring and Mobile Sources for the State of Florida, requesting an extension of the waiver of the highway diesel fuel requirements in Florida. As you know, on October 4, 2005, as a result of Hurricanes Katrina and Rita, I issued a waiver of the highway diesel fuel requirements in a number of states on the East and Gulf Coasts, including the State of Florida, effective through October 25, 2005.

The United States Environmental Protection Agency (EPA), in consultation with the Department of Energy, has been evaluating the prospect of highway diesel fuel supply problems in the State of Florida as a result of Hurricane Wilma. Based on this evaluation, I have determined that an "extreme and unusual fuel supply circumstance" will continue to exist after October 25, 2005 that prevents the distribution of an adequate supply of compliant highway diesel fuel to consumers in the State of Florida. CAA § 211 (c)(4)(C). This fuel circumstance is the result of Hurricane Wilma, a natural disaster, that could not reasonably have been foreseen or prevented and is not attributable to a lack of prudent planning on the part of the suppliers of highway diesel fuel. Id. Furthermore, I have determined that it is in the public interest to grant this waiver.

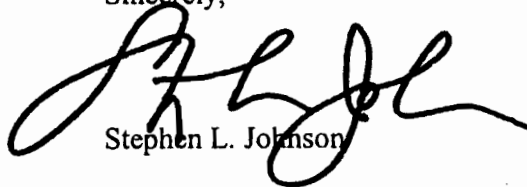
We recognize the environmental and operational importance of the highway diesel fuel requirements, particularly as the requirements relate to diesel engines. However, to minimize or prevent problems with the supply of diesel fuel, I am today issuing this waiver of the highway diesel sulfur requirements and the dye requirements for diesel fuel containing greater than 500 ppm sulfur found at 40 C.F.R. § 80.29 (waiver diesel fuel) for the State of Florida. This waiver of the highway diesel fuel requirements is effective immediately and will remain in effect through November 10, 2005.

After November 10, 2005, refiners and importers may not produce or import waiver diesel fuel for use in Florida. However, any waiver diesel fuel for use in Florida that is in the distribution system on November 10th may be distributed and sold until the supply is depleted. Waiver diesel fuel is subject to the following requirements after November 10th: Waiver diesel fuel that is in the possession of parties other than retailers and wholesale purchaser-consumers must meet the highway diesel fuel regulatory requirements no later than December 25, 2005, and retailers and wholesale purchaser-consumers may continue selling or dispensing waiver diesel fuel until their supplies are depleted.

Pursuant to this waiver regulated parties may commingle waiver diesel fuel and the highway low sulfur diesel fuel (e.g., in terminal storage tanks). However, to the extent practicable and consistent with supplying market demands for highway diesel fuel (i.e., where tankage is available), regulated parties should take steps to segregate and supply diesel fuel that meets the highway diesel fuel regulations.

If you have questions please call me, or your staff may call Adam M. Kushner at 202-564-2260.

Sincerely,

A handwritten signature in black ink, appearing to read 'S. Johnson', written over the printed name.

Stephen L. Johnson

cc: Secretary Samuel W. Bodman, Department of Energy

AX-06-001-6712



October 3, 2006

Dear Stephen:

Steve:

It was a pleasure to be with you at the Cooperative Conservation Listening Session in Orlando last week. I appreciate the opportunity to be your featured speaker and address Florida's efforts to preserve and protect its unique environment. I look forward to seeing you again in the near future and wish you continued success in all that you do. All the best!

Sincerely,

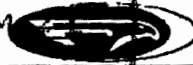
A handwritten signature in black ink, appearing to read "Jeb Bush".

EB BUSH
GOVERNOR OF THE STATE OF FLORIDA

JEB BUSH
GOVERNOR OF THE STATE OF FLORIDA
The Capitol
Tallahassee, Florida 32399-0001

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